



## HSBC Premier Wealth Reward Promotion (“Promotion”) Promotional Terms and Conditions

1. This Promotion is valid from 1 October 2019 to 31 December 2019 or such other date(s) as may be determined by HSBC at its discretion (“Promotional Period”).
2. This Promotion is offered by HSBC Bank (Singapore) Limited (“Bank”) to new or existing HSBC Premier banking customers or to such other customers as notified by the Bank from time to time at its discretion (“Eligible Customers”).
3. Eligible Customers (as defined under Clause 4) who fulfill the criteria hereunder during the Promotional Period will qualify for the time deposit (“TMD”) promotional rate (set out in Clause 7).
4. To qualify for the Promotion, an eligible Customer must successfully place an aggregate minimum investment and/or insurance premium amount (collectively, “Investment Amount”) of S\$50,000 or equivalent foreign currencies during the Promotional Period into any Eligible Wealth Products offered by the Bank.
5. For purposes of this Promotion:
  - a. “investment amount” will be computed as follows for the following Eligible Wealth Products:
    - i. For unit trusts – Actual placement amount
    - ii. For RP insurance policy – 5 times of the Annual First Year Premium (“AFYP”) of the relevant RP policy
    - iii. For SP insurance policy – actual single premium placement amount
  - b. Investment amount could comprise a single placement or an aggregation of multiple placements to meet the minimum investment amount (as set out in Clause 4b above) within the Promotional Period.
  - c. All investments and/or premiums in a currency other than SGD will be notionally converted into SGD at the Bank’s prevailing exchange rate for the purpose of determining “investment amount” under this Promotion. For investments and insurance placement, the “trade date” and “policy inception date” respectively will be used for the purposes of aggregating multiple investment amounts (if any) and determining the notional conversion rate into SGD for all investment and/or premiums (as the case may be) in a currency other than SGD, and to determine whether placement of investment amount falls within the Promotional Period.
6. For purposes of this Promotion:
  - a. “Eligible Wealth Products” means unit trusts, RP insurance policies, SP insurance policies and all other investment and/or insurance products offered by the Bank BUT DOES NOT INCLUDE the following:
    - i. Dual Currency Plus
    - ii. Structured notes
    - iii. Bonds
    - iv. Equity linked notes
    - v. Structured Deposit
    - vi. Investment products offered via Online Unit Trusts or online securities trading
    - vii. Unit Trust Investments via CPF Monies
    - viii. Money Market Funds
    - ix. Switching transactions placed through the Bank in respect of unit trusts
    - x. Foreign exchange transactions
    - xi. Any investment product or insurance policy that is cancelled during the cancellation period of 7 days
    - xii. Any insurance policy that is cancelled during the free-look period of 14 days
    - xiii. Any other investment product or insurance policy that is cancelled in accordance with the HSBC 30-Day Service Pledge;
    - xiv. Existing RP plans and any other monthly investment plans; and
    - xv. Investments or insurance placed through CPF investment schemes.
  - b. “RP insurance policies” means regular insurance policies and “SP insurance policies” means single premium insurance policies.
  - c. Save for the HSBC Premier Welcome Reward Promotion, the TMD promotional rate (as defined below) offered under this Promotion is not valid with other offers or promotions or, if any discount is given to an Eligible Customer in connection with his/her placement of the investment amount into any Eligible Wealth Products.
7. Eligible Customers who successfully meet the requisite criteria in Clauses 3 and 4 during the Promotional Period will be entitled to either of the following promotional TMD interest rate (“Promotional Rate”)



Promotional time deposit interest rate	TMD Placement period by
SGD TMD 3-month tenor of 3.80% per annum	29 Feb 2020
HKD TMD 3-month tenor of 4.00% per annum	29 Feb 2020
USD TMD 3-month tenor of 4.30% per annum	29 Feb 2020

8. The type of currencies available for time deposit placement under this Promotion are Singapore Dollar ("SGD"), United States Dollar ("USD") and Hong Kong Dollar ("HKD") only.
9. For TMD placement, the minimum amount is SGD 30,000 (or foreign currency equivalent) and the maximum amount is the Investment Amount.
10. The Promotional Rate set out in clause 7 may be changed or withdrawn at any time during the Promotional Period without any prior notice. Notwithstanding the foregoing, once an Eligible Customer has deposited funds with the Bank under this Promotion, the interest rate applied to those funds will be fixed until maturity.
11. To be eligible for this Promotion, all deposits must be made by the Placement period set out in clause 7 with fresh funds. For the purposes of this Promotion, "fresh funds" means funds that do not originate from an existing account with the Bank or funds that are withdrawn and re-deposited with the Bank within the last 30 days.
12. No interest (whether at the Promotional Rate or otherwise) will be payable on the TMD if it is not held to maturity. For the avoidance of doubt, if the TMD is withdrawn prematurely, only the principal amount (without interest) will be returned.
13. Upon maturity of the TMD placement, the principal and interest amounts will be renewed for a 3-month tenor at the Bank's prevailing time deposit board rate for a 3-month tenor, unless other maturity instructions are provided by the account holder.
14. Each Eligible Customer is only entitled to a maximum of one TMD placement under this Promotion. For the avoidance of doubt, joint account holders to an HSBC Premier account will be considered one Eligible Customer. For Eligible Customers who have 2 or more HSBC Premier accounts, only one HSBC Premier account will be eligible for the TMD placement under this Promotion.
15. In the event that any of the Eligible Wealth Products is/are for any reason whatsoever cancelled, rejected or not successfully effected within the applicable free-look or cooling period (if any) or within the Promotional Period, whichever is later, the customer will no longer be eligible for the Promotional Rate hereunder and the Bank reserves the right to terminate the time deposit(s) and return the principal amount (without interest) to the customer.
16. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
17. Other general terms and conditions governing this promotion apply; please refer to the terms and conditions set out under the section headed "General Terms and Conditions" for details.

#### General Terms and Conditions

1. The Promotion is not valid with other offers or promotions unless otherwise stated.
2. Terms and conditions governing HSBC Premier and the relevant products will apply. For the terms and conditions governing HSBC Premier accounts, please visit [www.hsbc.com.sg/premier](http://www.hsbc.com.sg/premier)
3. For the avoidance of doubt, a HSBC Premier Service Fee of S\$50 per month shall apply if your Total Relationship Balance falls below S\$200,000. "Total Relationship Balance" is made up of the average daily



balances for the calendar month, taking into accounts deposits, investments and insurance held in the same name with the Bank.

4. The Premier Welcome Reward and the Promotion are not exchangeable for replacement for items of equivalent value.
5. Only personal accounts are eligible. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the “**Account Terms**”) will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.

6. The Bank may, at its discretion, vary, delete or add to any of these Promotional/General Terms and Conditions, including but not limited to varying the Promotional Period, or withdraw any of the Promotions at any time without prior notice or assuming any liability to any customers.
7. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying the life insurance policy is a long term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.

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Acknowledged by: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_