

## HSBC Refinancing Promotion Terms and Conditions

Promotion is offered by HSBC Bank (Singapore) Limited (“HSBC” or the Bank) to customers (i) who apply for a home loan or a home equity loan with a minimum loan quantum of S\$200,000 (each, a “Loan”), (ii) whose Loan applications are received by HSBC on or before 30 June 2018, and approved by HSBC by 15 July 2018, and (iii) accept the relevant facility in respect of the their Loan (the “Facility Letter) by 15 July 2018 (“Eligible Customer”).

- Promotion is valid till 30 June 2018, or such other dates as may be determined by HSBC at its discretion.
- Eligible customers whose Loans relate to completed residential properties in Singapore and who have obtained the relevant Temporary Occupation Permit in respect of such properties shall enjoy the Promotion.
- Eligible Customers who refinance their Loans through banks other than HSBC, shall receive the following cash incentives:
  - ❖ where the aggregate amount of the Loan(s) is between S\$200,000 and S\$499,999: cash incentives of S\$1,000.
  - ❖ where the aggregate amount of the Loan(s) is between S\$500,000 and S\$1,499,999: cash incentives of S\$2,000.
  - ❖ Where the aggregate amount of the Loan(s) is above S\$1,499,999: cash incentives of S\$2,500.
- Eligible Customers who are existing home loan customers and who apply for a home equity loan against an existing mortgage shall receive (i) cash incentives of S\$500 if the home equity loan relates to strata-titled property; or (ii) a cash incentives of 0.40% of the loan amount, subject to maximum of S\$2,000, if the home equity loans relates to non-strata titled property.
- For avoidance of doubt, the Promotion is not applicable to the following:
  - ❖ Restructuring of existing Loan(s) already taken out with HSBC
  - ❖ Refinancing of a Loan through other banks that involves a Sales and Purchase transaction
  - ❖ Repricing of existing Loan(s) already taken out with HSBC
  - ❖ Where the Loan applied for is a bridging loan
- Promotion is not valid with other offers, promotions or exclusive schemes unless otherwise stated.
- Terms and conditions governing the relevant Loan(s) as set out in the Facility Letter will apply.
- The Bank may, at its discretion, revise these terms and conditions or withdraw this Promotion at any time without prior notice.
- These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.