

Terms and Conditions Governing HSBC Premier Family Referral Programme

Programme Period

1. The HSBC Premier Family Referral Programme (“Programme”) is open to existing customers (the “referrer”) of HSBC Bank (Singapore) Limited (“HSBC”) who successfully sponsor his or her spouse or child (the “referee”) to start an HSBC Premier Family relationship in Singapore between 1 January to 31 March 2021 (“Programme Period”), both dates inclusive.

Eligibility

2. For the referrer to qualify for this Programme and the Reward (as defined in clause 9 below), all of the following criteria must be satisfied:
 - (i) the referrer must agree to sponsor the referee’s HSBC Premier Family application;
 - (ii) the referrer must be a qualified HSBC Jade or an HSBC Premier customer in Singapore. For the avoidance of doubt, a person who is an HSBC Premier customer in Singapore by way of the Premier in One, Premier in All enrollment criteria or the HSBC Jade Passport enrollment criteria will not qualify to be either a sponsor for the purposes of HSBC Premier Family or a referrer for the purposes of this Programme;
 - (iii) the referrer must be qualified as an HSBC Jade or an HSBC Premier customer in Singapore in his/her sole name (and not through the sponsorship of any other person, whether a joint account holder or otherwise);
 - (iv) the referrer must not sponsor more than one spouse or partner and/or more than three children for HSBC Premier Family;
 - (v) the referee must be between the ages of 18 to 28 at the time of application (unless the referrer is the spouse or partner of the referee);
 - (vi) the referee must start a HSBC Premier Family relationship in Singapore;
 - (vii) the referee must maintain the HSBC Premier Family relationship (i.e. no termination of HSBC Premier Family relationship) for at least six (6) months from the date the account is opened, failing which Clause 13 will apply;
 - (viii) the referee must opt in to receive marketing communications and to be kept updated with the latest offers, services and privileges from HSBC and its group companies, as well as their respective agents, authorised service providers and relevant third parties via phone, SMS, email and mail within and during the applicable Maintenance Period;
 - (ix) the referee must successfully download and log in to HSBC Singapore mobile banking app; and
 - (x) the referee must satisfy the total relationship balance (“TRB”) eligibility criteria. TRB is made up of the average daily balances for the calendar month, taking into account deposits, investments and insurance held in the same name with HSBC. To satisfy the TRB eligibility criteria, the referee must (a) place and/or purchase a minimum of SGD30,000 or foreign currency equivalent in (i) deposits (excluding time deposit placements) and/or (ii) investments and/or (iii) insurance (with cash/ surrender value of a minimum of SGD30,000 or foreign currency equivalent) with HSBC using fresh funds within the same calendar month of HSBC Premier Family sign up (“Minimum Fresh Funds”), and (b) maintain the Minimum Fresh Funds with HSBC in accordance with the relevant maintenance period set out under Clause 10.

For the avoidance of doubt, the Minimum Fresh Funds criteria referred to in this Clause 2(x) must be accompanied by an increase in the referee's TRB during the Promotional Period and the relevant Maintenance Period as set out in Clause 10, as compared against the TRB as at the corresponding reference month ("Reference Month") as set out in Clause 10, to an amount of at least SGD30,000.

During the Maintenance Period, any Minimum Fresh Funds placed under the HSBC Step Up Bonus Interest Promotion by the applicable funding date under Clause 2(x) may, following the end of the HSBC Step Up Bonus Interest Promotion, be transferred into time deposits and be included in the TRB computation for the purpose of this Clause 2(x). For the avoidance of doubt, all other time deposits placed during the Maintenance Period shall not be included in the TRB computation for the purpose of this Clause 2(x).

3. This Programme will not be applicable to referrers who refer any referee that:
 - (i) joins HSBC Premier Family in Singapore under Clause 2; and
 - (ii) either:
 - (a) places fresh funds under any time deposit promotions (in any currency), board rates or preferential rates offered by HSBC during the Programme Period;
 - (b) has an existing banking relationship with an HSBC Premier customer (either in his/her own name or jointly with another person) as at the commencement date of this Programme; and/or
 - (c) has closed and re-opened any sole or joint HSBC Premier relationship during the past twelve (12) months.
4. The date of referral must not be later than the date of account opening.
5. There is a limit of one (1) spouse and three (3) children that can be referred by an eligible referrer under this Programme.
6. Referrers cannot refer themselves for this Programme.
7. If two (2) or more referrers refer the same referee under this Programme, only the duly completed referral form received first in time by HSBC will qualify for the Reward.
8. The referrer specifically declares that consent has been obtained from the referee to disclose his/her contact details to HSBC, and HSBC may contact the referee to offer banking services and products.

Reward

9. An eligible referrer will receive SGD80 cash credits for each referral which meets the requisite criteria in Clause 2.

Reward Fulfillment

10. A SMS notification will be sent to the qualifying referrer (if the requisite criteria in Clause 2 is met) as per HSBC's records by the following dates or such later date(s) as HSBC notifies otherwise.

Reference Month	Referee sign up for HSBC Premier Family and places Minimum Fresh Funds by	Referee's Maintenance Period	MGM Cash credit into account by	Notification to be sent to Customer by
December 2020	31 January 2021	1 February 2021 - 30 April 2021	15 June 2021	30 June 2021
January 2021	28 February 2021	1 March 2021 - 31 May 2021	15 July 2021	31 July 2021
February 2021	31 March 2021	1 April 2021 - 30 June 2021	15 August 2021	31 August 2021

The cash credits will be credited into an eligible referrer's (a) Singapore dollar (SGD) denominated deposit transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC.

11. An eligible referrer must still be an existing HSBC customer at the time of reward fulfillment in order to receive the Reward.
12. Both eligible referrers' and referees' accounts must have been maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC in its discretion over the Programme Period and at the time of fulfillment, in order for the eligible referrer to be eligible for the Reward.
13. HSBC reserves the right to deduct the equivalent of the Reward value for each referral from the referrer's account in the event the referee terminates his/her HSBC Premier Family relationship within six (6) months from the date the account is opened.

General Terms and Conditions

14. Only personal/individual accounts are eligible for the Programme and terms and conditions governing HSBC Premier, and the relevant products will apply. Please visit www.hsbcpremier.com.sg for details regarding the terms and conditions governing HSBC Premier.
15. HSBC assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the referrer and/or referee to participate in the Programme.
16. The Referral Rewards are not exchangeable for replacement for items of equivalent value.
17. HSBC reserves the right to make any changes to the Programme or replace any of the Rewards with another item of similar value without any prior notice.
18. HSBC may, at its discretion, revise these Terms and Conditions (including but not limited to varying the Programme Period) or withdraw this Programme at any time without prior notice.

Deposit Insurance Scheme

19. Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to SGD75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
20. These Programme Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.