

Terms and Conditions Governing HSBC Welcome Reward Promotion for New HSBC Premier Customers (“Promotion”)

Participation in this Promotion constitutes acceptance of these Terms and Conditions.

1. This Promotion is valid from 1 October to 30 November 2019, both dates inclusive (“Promotional Period”).
2. This Promotion is open to new HSBC Premier Customers (“**Eligible Customers**”) of HSBC Bank (Singapore) Ltd (“**HSBC**”). Customers must not (a) be an existing HSBC customer who have terminated their HSBC Premier relationship in the past 12 months prior to (and inclusive of) the Promotional Period; (b) sign up for a new HSBC Advance relationship during the Promotional Period; or (c) have an existing HSBC Premier relationship (either in his/her own name or jointly with another person).
3. To qualify for the Welcome Reward set out in clause 5 (“**Premier Welcome Reward**”), Customers must satisfy the following criteria:
 - (a) enroll in HSBC Premier by:
 - (i) satisfying the total relationship Balance (“**TRB**”) eligibility criteria. This can be done by placing and or purchasing a minimum of S\$200,000 or foreign currency equivalent in (i) deposits (excluding time deposit placements) and /or (ii) investments and/or insurance (with cash/ surrender value of a minimum of S\$200,000 or foreign currency equivalent) with the Bank using fresh funds within the same calendar month that the Eligible Customer sign up for HSBC Premier relationship (“**Minimum Fresh Funds**”), and maintaining the Minimum Fresh Funds with the Bank in accordance with the relevant maintenance period set out under Clause 6; or
 - (ii) salary crediting of at least S\$15,000 every month in a single transaction directly into a single HSBC Singapore current or savings deposit account for at least 2 calendar months. This condition must be satisfied within 3 months after the customer’s HSBC Premier account is opened with HSBC;
 - (b) opt in to receive marketing communications to be kept updated with the latest offers, services and privileges from HSBC and its group companies, as well as their respective agents, authorised service providers and relevant third parties via phone, SMS, email and mail;
 - (c) successfully sign up and activate Personal Internet Banking (“**PIB**”) within the Maintenance Period;
 - (d) at the time of reward fulfillment, the qualifying Customer must be a HSBC Premier Customer in order to receive the Welcome Reward.

For the avoidance of doubt, the Minimum Fresh Funds criteria in 3(a) (i) must be accompanied by an increase in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant Maintenance Period, as compared against the TRB as at the corresponding reference month (“**Reference Month**”) as set out in Clause 6, to an amount of at least S\$200,000.

During the Maintenance Period, any Minimum Fresh Funds placed under the HSBC Step Up Bonus Interest Promotion by the applicable funding date under Clause 3(a)(i) may, following the end of the HSBC Step Up Bonus Interest Promotion, be transferred into time deposits and be included in the TRB computation for the purpose of this Clause 3(a)(i). For the avoidance of doubt, all other time deposits placed during the Maintenance Period shall not be included in the TRB computation for the purpose of this Clause 3(a)(i).

TRB is made up of an average daily balance for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with the Bank.

4. The Minimum Fresh Funds must be from non-HSBC accounts. Customers will not qualify for Welcome Reward if transfers are made from any HSBC account in any mode to the HSBC Premier account. The Minimum Fresh Funds must not be used in any other ongoing deposits promotion during the Maintenance Period.

5. Eligible Customers will receive either one (1) of the following rewards:

(a) in the case of Customers who meet the relevant criteria under Clause 3 (a)(i), they will receive S\$400 in cash credits with a Minimum Fresh Funds of at least S\$200,000; and

(b) in the case of Customers who meet the relevant criteria under Clause 3 (a)(ii), they will receive an one-year Priority Pass membership which will provide the Customer with two (2) complimentary visits to participating airport lounges.

6. An electronic direct mailer (eDM) will be sent (to the email address in HSBC's records) to Customers who successfully qualify for the Premier Welcome Reward (by satisfying the TRB eligibility criteria) by the following dates or such other date(s) as HSBC may notify otherwise.

Reference Month	Sign up for HSBC Premier and fund incremental TRB of at least S\$200,000 by	Maintenance Period (including PIB activation and opt in to receive marketing communications)	Cash credits into account by	Notification to be sent to Customer by
September 2019	31 October 2019	1 November 2019 – 31 January 2020	15 March 2020	31 March 2020
October 2019	30 November 2019	1 December 2019 – 29 February 2020	15 April 2020	30 April 2020
November 2019	31 December 2019	1 January 2020 - 31 March 2020	15 May 2020	31 May 2020

The cash credits will be credited into a qualifying Customer's (a) Singapore dollar (SGD) denominated deposit Transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC (such accounts collectively, the "**Relevant Accounts**").

The Relevant Account of each qualifying Customer must be maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion over the Promotional Period and at the time of fulfillment, in order for such Customer to be eligible for the Premier Welcome Rewards.

7. Each qualifying Customer (Sole / Joint account holder) is only entitled to one Welcome Reward. For the avoidance of doubt, for customers who open 2 or more HSBC Premier Accounts during the Promotional Period, only one HSBC Premier Account will be eligible for the relevant Premier Welcome Reward.

8. The Bank may levy an administration charge equivalent to the value of the relevant Premier Welcome Reward issued if:

(a) the Minimum Fresh Funds are not maintained with the Bank in accordance with Clause 3(a)(i); and/or

(b) the relevant HSBC Premier Account with the Bank is closed within 6 months from the date on which it is opened.

9. Save for the HSBC Step up Bonus Interest Promotion, this promotion is not valid with other offers or

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promotions unless otherwise stated.

10. Other general terms and conditions governing this promotion apply; please refer to the terms and conditions set out under the section headed "General Terms and Conditions" for details.

11. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

General Terms and Conditions

1. The Promotion is not valid with other offers or promotions unless otherwise stated.
2. Terms and conditions governing HSBC Premier and the relevant products will apply. For the terms and conditions governing HSBC Premier accounts, please visit www.hsbcpremier.com.sg
3. For the avoidance of doubt, a HSBC Premier Service Fee of S\$50 per month shall apply if your Total Relationship Balance falls below S\$200,000. "Total Relationship Balance" is made up of the average daily balances for the calendar month, taking into accounts deposits, investments and insurance held in the same name with the Bank.
4. The Premier Welcome Reward is not exchangeable for replacement for items of equivalent value.
5. Only personal accounts are eligible. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the "**Account Terms**") will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

6. **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

7. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
8. The Bank may, at its discretion, vary, delete or add to any of these Promotional/General Terms and Conditions, including but not limited to varying the Promotional Period, or withdraw any of the Promotions at any time without prior notice or assuming any liability to any customers.
9. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

10. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on

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in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying the life insurance policy is a long term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.

Acknowledged By: _____

Date: _____

Signature: _____