

Terms and Conditions Governing HSBC Welcome Reward Promotion for New HSBC Premier Customers (“Promotion”)

Participation in this Promotion constitutes acceptance of these Terms and Conditions.

1. This Promotion is valid from 2 January to 31 March 2021, both dates inclusive (“Promotional Period”).

2. This Promotion is open to new HSBC Premier Customers (“**Eligible Customers**”) of HSBC Bank (Singapore) Ltd (“**HSBC**”). Customers must not (a) be an existing HSBC customer who have terminated their HSBC Premier relationship in the last 12 calendar months before the month of sign-up or (b) have any existing banking relationship with an HSBC Premier Customer.

3. To qualify for the Welcome Reward set out in clause 6 (“**Premier Welcome Reward**”), Customers must satisfy the following criteria:

(a) enroll in HSBC Premier by:

(i) Satisfying the Total Relationship Balance (“TRB”) eligibility criteria.

This can be done by:

- (1) Placing a minimum of SGD200,000 or foreign currency equivalent in deposits (excluding time deposits placements) or
- (2) Placing a minimum of SGD200,000 or foreign currency equivalent in deposits (excluding time deposit placements) and purchasing investment with the Bank using fresh funds. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in “**Eligible Wealth Products**” by the end of the maintenance period.

Minimum fresh funds of SGD200,000 must be placed within the same calendar month that the Eligible Customer sign up for HSBC Premier relationship (“**Minimum Fresh Funds**”), and maintained throughout the maintenance period set out under Clause 7; and on the applicable Reward Fulfillment Date set out under Clause 7, remains as an HSBC Premier customer with minimum SGD200,000 in TRB in order to receive the HSBC Premier Welcome Reward; or

(ii) salary crediting or recurring deposit of at least SGD15,000 every month (up to two transactions) directly into a single HSBC Singapore current or savings deposit account for at least three calendar months.

(b) opt in to receive marketing communications to be kept updated with the latest offers, services and privileges from HSBC and its group companies, as well as their respective agents, authorised service providers and relevant third parties via phone, SMS, email and mail;

(c) successfully download and log in to HSBC Singapore mobile banking app within the Maintenance Period;

(d) at the time of reward fulfillment, the qualifying Customer must be a HSBC Premier Customer in order to receive the Premier Welcome Reward.

For the avoidance of doubt, the Minimum Fresh Funds criteria in 3(a)(i) must be accompanied by an increase in the Eligible Customer’s Total Relationship Balance (TRB) during the Promotional Period and the relevant Maintenance Period, as compared against the TRB as at the corresponding reference month (“**Reference Month**”) as set out in Clause 7, to an amount of at least SGD200,000.

During the Maintenance Period, any Minimum Fresh Funds placed under the HSBC Step Up Bonus Interest Promotion by the applicable funding date under Clause 3(a)(i) may, following the end of the HSBC Step Up Bonus Interest Promotion, be transferred into time deposits and be included in the TRB computation for the purpose of this Clause 3(a)(i). For the avoidance of doubt, all other time deposits placed during the Maintenance Period shall not be included in the TRB computation for the purpose of this Clause 3(a)(i).

TRB is made up of an average daily balance for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with the Bank.

4. For purposes of this Promotion, **Eligible Wealth Products** refer to the following products offered by the Bank:

- a) Unit Trusts, provided no discount has been given in connection with the relevant placement; and
- b) Bond, structured notes and equity-linked notes, provided no discount has been given in connection with the relevant placement; and
- c) regular insurance policies and single premium insurance policies; and
- d) all other investment and/or insurance products EXCLUDING the following:

- Dual Currency Plus
- Structured Deposit
- Investment products offered via Online Unit Trusts or online securities trading
- Unit Trust Investments via CPF Monies
- Money Market Funds
- Flexi-pay premiums for Regular Premium plans
- Switching transactions placed through the Bank in respect of unit trusts
- Foreign exchange transactions
- Any investment product or insurance policy that is cancelled during the cancellation period of 7 days
- Any insurance policy that is cancelled during the free-look period of 14 days
- Any other investment product or insurance policy that is cancelled in accordance with the HSBC 30-Day Service Pledge;
- Existing Regular Premium plans and any other monthly investment plans; and
- Investments or insurance placed through CPF investment schemes

5. The Minimum Fresh Funds must be from non-HSBC accounts. Customers will not qualify for Welcome Reward if transfers are made from any HSBC account in any mode to any account(s) tagged to the Customer's HSBC Premier Relationship.

6. Each Eligible Customer is eligible to receive either one (1) of the following Premier Welcome rewards:

Criteria	Premier Welcome Reward
Sign up to HSBC Premier with a minimum of SGD200,000 (or foreign currency equivalent) in deposits (excluding time deposit placements)	SGD288 cash credits
Sign up to HSBC Premier with a minimum of SGD200,000 (or foreign currency equivalent) in deposits (excluding time deposits placements) and investment. There must be a minimum investment of SGD50,000 (or foreign currency equivalent) in Eligible Wealth Products.	SGD588 cash credits
Sign up to HSBC Premier via salary crediting or recurring deposit of at least SGD15,000 every month (up to 2 transactions) directly into a single HSBC Singapore current or savings deposit account for at least 3 calendar months.	SGD100 cash credits

7. An electronic direct mailer (eDM) will be sent (to the email address in HSBC's records) to Eligible Customers who successfully qualify for the Premier Welcome Reward (by satisfying the TRB eligibility criteria) by the following dates or such other date(s) as HSBC may notify otherwise.

Reference Month	Sign up for HSBC Premier and fund incremental TRB of at least SGD200,000 / via salary crediting or recurring deposit by	Maintenance Period (including log in to HSBC Singapore mobile banking app and opt-in to receive marketing communications)	Reward Fulfilment Date (Cash credits into account by)	Notification to be sent to Customer by
December 2020	31 January 2021	1 February 2021 - 30 April 2021	15 June 2021	30 June 2021
January 2021	28 February 2021	1 March 2021 - 31 May 2021	15 July 2021	31 July 2021
February 2021	31 March 2021	1 April 2021 - 30 June 2021	15 August 2021	31 August 2021

The cash credits will be credited into a qualifying Customer's (a) Singapore dollar (SGD) denominated deposit Transactional sole account with HSBC, or (b) Singapore dollar (SGD) denominated deposit transactional joint account with HSBC (such accounts collectively, the "**Relevant Accounts**").

The Relevant Account of each qualifying Customer must be maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion over the Promotional Period and at the time of fulfillment, in order for such Customer to be eligible for the Premier Welcome Rewards.

8. Each qualifying Customer (Sole / Joint account holder) is only entitled to one Welcome Reward. For the avoidance of doubt, for customers who open two or more HSBC Accounts during the Promotional Period, only one HSBC Account will be eligible for the relevant Premier Welcome Reward.

9. HSBC may levy an administration charge equivalent to the value of the relevant Premier Welcome Reward issued if HSBC Premier relationship is terminated within 6 months from the date of commencement.

10. Save for the HSBC Step up Bonus Interest Promotion and HSBC Wealth Reward Promotion, this promotion is not valid with other offers or promotions unless otherwise stated.

11. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate that shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the customer through the originating account or any account that customer has with the Bank or by such other means as determined by the Bank. There may be a gain or loss when customers convert foreign currency. Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.

12. Other general terms and conditions governing this promotion apply; please refer to the terms and conditions set out under the section headed "General Terms and Conditions" for details.

General Terms and Conditions

1. The Promotion is not valid with other offers or promotions unless otherwise stated.
2. Terms and conditions governing HSBC Premier and the relevant products will apply. For the terms and conditions governing HSBC Accounts, please visit www.hsbc.com.sg/premier
3. For the avoidance of doubt, an HSBC Premier Service Fee of SGD50 per month shall apply if your Total Relationship Balance falls below SGD200,000. "Total Relationship Balance" is made up of the average daily balances for the calendar month, taking into accounts deposits, investments and insurance held in the same name with the Bank.
4. The Premier Welcome Reward is not exchangeable for replacement for items of equivalent value.
5. Only personal accounts are eligible. Terms and conditions governing personal deposit accounts and, as the case may be, investment accounts (collectively, the "**Account Terms**") will apply to govern deposit and investment accounts respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.

6. **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to SGD75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

7. The Bank shall be entitled to a reasonable period of time to process instructions and may not complete the placement / transaction on the same day of receipt of the customer's instruction. The Bank shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions.
8. The Bank may, at its discretion, vary, delete or add to any of these Promotional/General Terms and Conditions, including but not limited to varying the Promotional Period, or withdraw any of the Promotions at any time without prior notice or assuming any liability to any customers.
9. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.
10. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying the life insurance policy is a long-term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.

Acknowledged By: _____

Date: _____

Signature: _____