

## HSBC Personal Instalment Loan General and Promotion Terms and Conditions

### Terms and conditions

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### (A) General terms and conditions

1. Unless otherwise stated, these terms and conditions are applicable to customers that are granted a HSBC Personal Instalment Loan by HSBC Bank (Singapore) Limited (“HSBC”).
2. These terms and conditions should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions.
3. HSBC may vary these terms and conditions or suspend or terminate the promotions set out below. Where possible, customers will be informed at least 30 days in advance.
4. In order to be eligible, a minimum annual income of S\$30,000 is required for Singaporeans and Singapore Permanent Residents, and a minimum annual income of S\$40,000 is required for foreigners residing in Singapore.
5. All information is accurate at the time of posting online.

### (B) Loan amount of up to 8 times your monthly income

1. For Singaporeans and Singapore Permanent Residents with an annual income with at least S\$30,000 but less than S\$120,000, the total loan amount for HSBC Personal Instalment Loan will be capped at up to four times your monthly income as indicated in the income documents submitted, or an amount HSBC may in its discretion determine. This is subject always to your aggregate maximum credit limit with HSBC for all unsecured facilities, regardless of the number of HSBC credit card(s) and/or Unsecured Loans Facility(ies) you hold or apply for, being no more than four times your monthly income.

For Singaporeans and Singapore Permanent Residents with an annual income of at least S\$120,000, the total loan amount for HSBC Personal Instalment Loan will be capped at up to eight times your monthly income as indicated in the income documents submitted, subject to a maximum of S\$200,000, or an amount HSBC may in its discretion determine.

For foreigners residing in Singapore, a minimum annual income of S\$40,000 is required and your employment pass must be valid at least for a year from the loan disbursement date. The loan amount will be capped at up to four times your monthly income as indicated in the income documents, subject to a maximum of S\$100,000, or an amount HSBC may in its discretion determine.

### (C) Longest loan tenor of up to 7 years

1. Loan tenors of six and seven years are only applicable for salaried employees.
2. For foreigners residing in Singapore, the loan tenor will be capped at the remaining validity period of their employment pass, rounded down to the nearest whole year.

#### **(D) Redraw on your existing loan**

1. This programme is open to existing HSBC personal instalment loan customers who apply to redraw from their HSBC personal instalment loan account, subject to approval by HSBC.
2. The minimum loan amount to redraw is S\$1,000.
3. Customers have to continue with the repayment of the existing monthly instalment, whether or not the redraw application is approved.
4. Customers will be notified of the approval of the redraw application via a notification letter. The notification letter will state the revised loan amount, loan tenor, monthly instalment and the new loan drawdown date of the existing HSBC personal instalment loan account. Customers shall ensure that they fulfill monthly repayments under the HSBC personal instalment loan account, in accordance with the revised details, as set out in the notification letter.
5. Should the redraw application be approved, the customer's monthly repayments will be deducted from the customer's existing repayment account.
6. Customers may at any time repay any part or all of the total amount owing in respect of their loan (including accrued interest) by giving the Bank a minimum of thirty (30) days' advance written notice of early repayment. An early repayment fee calculated based on 2.5% of the repayment amount will be charged for every early repayment (whether partial or full).
7. Customers on staff preferential interest rates are not eligible for this programme, unless otherwise specified by the Bank.
8. The Bank reserves the right to vary the terms and conditions of and to suspend or terminate this programme at any time without prior notice.
9. The Bank's decision on all matters relating to this programme is final and no appeal or correspondence will be entertained.
10. All the terms and conditions under this programme should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions.

#### **(E) Personal Instalment Loan Interest Rate Promotion**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Instalment Loan Interest Rate Promotion (the "Interest Rate Promotion"), applicants must submit their application for a new Personal Loan ("Loan") between 15 April 2021 and 30 June 2021, both dates inclusive (the "Promotional Period"), and the application must be approved by HSBC (in its discretion) by 31 July 2021 (such applicants, the "Eligible Applicants").
2. Eligible Applicants will be offered a promotional interest rate of 3.4% p.a. (EIR 6.5% p.a.) to 8.2% p.a. (EIR 14% p.a.) in respect of their Loan, based on their personal credit profile and such other factors as may be determined by HSBC.
3. For Eligible Applicants that are offered a promotional interest rate higher than 3.4% p.a. (EIR 6.5% p.a.) in respect of their Loan, an SMS will be sent to their mobile number indicated on the application form or based on HSBC's records, to seek their consent to proceed with the Loan drawdown and account



opening based on the offered promotional interest rate. Only the first SMS response provided by the Eligible Applicant by the stipulated date will be accepted.

4. Customers on staff preferential interest rates are not eligible for the Interest Rate Promotion, unless otherwise specified by HSBC.

#### **(F) Personal Instalment Loan Interest Rate Promotion (Premier customers)**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Instalment Loan Interest Rate Promotion (the "Interest Rate Promotion"), applicants must be an existing Premier customer and submit their application for a new Personal Loan ("Loan") between 15 April 2021 and 30 June 2021, both dates inclusive (the "Promotional Period"), and the application must be approved by HSBC (in its discretion) by 31 July 2021 (such applicants, the "Eligible Applicants").
2. Eligible Applicants will be offered a promotional interest rate of 3.0% p.a. (EIR 5.5% p.a.) in respect of their Loan,
3. Premier customers on staff preferential interest rates are not eligible for the Interest Rate Promotion, unless otherwise specified by HSBC.

#### **(G) Personal Instalment Loan Processing Fee Waiver Promotion**

1. The HSBC Personal Instalment Loan Processing Fee Waiver Promotion (the "Processing Fee Waiver Promotion") is extended to all customers that are granted a new Personal Instalment Loan ("Loan") by HSBC by 31 July 2021 (such applicants, the "Eligible Applicants").
2. The Eligible Applicants will receive a waiver of processing fee in respect of their HSBC Personal Instalment Loan, equivalent to 1% of approved loan amount, subject to a minimum of S\$88.

#### **(H) Personal Instalment Loan Cashback Promotion**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Instalment Loan Cashback Promotion (the "Cashback Promotion"), applicants must
  - (a) submit their application for a new HSBC Personal Loan with a minimum loan tenor of two (2) years between 15 April 2021 and 30 June 2021, both dates inclusive (the "Promotional Period") and the application must be approved by HSBC (in its discretion) by 31 July 2021, and
  - (b) consent to receive direct marketing and promotional materials from HSBC by indicating on the application form or Letter of Instruction, where applicable(such applicants, the "Eligible Applicants").
2. A Cash back amount of S\$100 (the "Cashback") will be credited to the Eligible Applicant's HSBC Statement Savings Account, opened upon approval of the HSBC Personal Instalment Loan application, within three (3) calendar months from the approval date of the HSBC Personal Instalment Loan application, barring any unforeseen technical delays.
3. The maximum Cashback will be capped at S\$100 for each Eligible Applicant within the Promotion Period, regardless of the number of approved applications.
4. The award of the Cashback is subject to the customer's HSBC Personal Instalment Loan (the "Account") being maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion during the Promotional Period and at the time of credit.

5. Eligible Applicants who have received the Cash back and subsequently cancel their HSBC Personal Instalment Loan or make premature repayments (partial or full) to the Account within 12 months from the date of approval of the HSBC Personal Instalment Loan application are required to refund HSBC the full Cash back amount.

**(I) Personal Instalment Loan Grab Food Voucher Promotion**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Instalment Loan Grab Food Voucher Promotion (the "Grab Food Voucher Promotion"), applicants must
  - (a) submit their application for a new HSBC Personal Loan online at [www.hsbc.com.sg](http://www.hsbc.com.sg) between 15 October 2020 and 30 April 2021, both dates inclusive (the "Promotional Period") and the application must be approved by HSBC (in its discretion) by 31 May 2021; and
  - (b) be the first 150 customers to have an approved loan amount of at least S\$20,000; and
  - (c) consent to receive direct marketing and promotional materials from HSBC by indicating on the application form or Letter of Instruction, where applicable  
  
(such applicants, the "Eligible Applicants").
2. A 5 X S\$20 Grab Food Promo Code (total value of S\$100) ("Code") will be sent via a short message service ("SMS") to each Eligible Applicant's registered mobile number with the Bank, within three (3) calendar months from the approval date of the HSBC Personal Instalment Loan application, barring any unforeseen technical delays.
3. Each Eligible Applicant may only receive a maximum of one Code, regardless of the number of approved applications.
4. The award of the Code is subject to the customer's HSBC Personal Instalment Loan (the "Account") being maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion during the Promotional Period and at the time the Code is awarded.
5. In the event an Eligible Applicant receives the Code and subsequently cancel their HSBC Personal Instalment Loan or make premature repayments (partial or full) to the Account within 12 months from the date of approval of the HSBC Personal Instalment Loan application, HSBC shall have the right to deduct S\$100 (being the cash value of the Code) from the Eligible Applicant's HSBC Personal Instalment Loan repayment account.

**(J) HSBC Personal Line of Credit Instalment Plan Flash Sale Promotion (15 Apr – 25 Apr 21)**

1. To participate in HSBC Bank (Singapore) Limited's ("HSBC") Personal Line of Credit Instalment Plan Flash Sale Promotion (the "Flash Sale Promotion"), applicants must
  - (a) submit his/ her application for a new HSBC Personal Loan with a minimum loan tenor of two (2) years via non-assisted online application or PDF form available on [www.hsbc.com.sg](http://www.hsbc.com.sg) or be an existing Premier customer; and
  - (b) application must be submitted between 15 April 2021 and 25 April 2021, both dates inclusive (the "Promotional Period"), and
  - (c) the application must be approved by HSBC (in its discretion) by 14 May 2021; and
  - (d) consent to receive direct marketing and promotional materials from HSBC by indicating on the application form or Letter of Instruction, where applicable



(such applicants, the "Eligible Applicants").

2. Applicants who submit their application for a new HSBC Personal Loan during the Promotional Period will not qualify for the HSBC Personal Loan Cashback Promotion and HSBC Personal Loan Grab Food Voucher Promotion.
3. A Cashback amount computed based on 1% of approved loan amount and rounded up to the nearest Singapore Dollar (the "Cashback") will be credited to the Eligible Applicant's HSBC Statement Savings Account, opened upon approval of the HSBC Personal Instalment Loan application, within three (3) calendar months from the approval date of the HSBC Personal Instalment Loan application, barring any unforeseen technical delays.
4. The maximum Cashback will be capped at S\$2,000 for each Eligible Applicant within the Promotion Period, regardless of the number of approved applications.
5. The award of the Cashback is subject to the customer's HSBC Personal Line of Credit Account (the "Account") being maintained in good standing and conducted in a proper and satisfactory manner as determined by HSBC at its discretion during the Promotional Period and at the time of credit.
6. Eligible Applicants who have received the Cashback and subsequently cancel their HSBC Personal Instalment Loan or make premature repayments (partial or full) to the Account before the maturity of the HSBC Personal Instalment Loan are required to refund HSBC the full Cashback amount.
7. The terms and conditions of this Flash Sale Promotion should be read in conjunction with the prevailing HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, the latest copy of which is available online at [www.hsbc.com.sg/loan](http://www.hsbc.com.sg/loan).
8. HSBC may vary these terms and conditions or suspend or terminate the Flash Sale Promotion. Where possible, customers will be informed at least 30 days in advance.
9. All information is accurate at the time of posting online.