



## HSBC Personal Line of Credit Balance Transfer Terms and Conditions

1. HSBC Personal Line of Credit Balance Transfer (the "Programme") is valid for such period as HSBC Bank (Singapore) Limited ("HSBC") may determine in its discretion.
2. Only customers who hold HSBC Personal Line of Credit account ("Eligible Customers") are eligible for the Programme. Only one application per HSBC Personal Line of Credit account may be submitted by Eligible Customers for the purposes of the Programme.
3. Each application for the Programme is subject to HSBC's approval. HSBC will not approve the application if any of the Eligible Customer's HSBC accounts (a) is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion; and/ or (b) is already enrolled in a balance transfer programme or other interest rate promotion.
4. HSBC reserves the right to decline any application without assigning any reason. HSBC shall not be liable for any charges, overdue payments or interest incurred by the customer due to the rejection of or delays in processing the application.
5. Applications with incomplete fields and/ or incorrect information will not be processed.
6. The amount that may be placed under the Programme is referred to as the "Balance Transfer Amount". The minimum Balance Transfer Amount is S\$1,000, and the maximum Balance Transfer Amount is equal to 90% (or 95% for Eligible Customers who are HSBC Premier customers) of an amount determined by (i) the Eligible Customer's approved credit limit at the point of processing his/her application for the Programme, less (ii) any outstanding balance under his/her HSBC Personal Line of Credit account.
7. The approved Balance Transfer Amount may be (i) less than the amount applied for, and/or (ii) such other amount as determined by HSBC at its discretion.
8. A processing fee may be imposed by HSBC at its discretion for each approved application; please refer to HSBC web site for further details. Such processing fee will be charged to the Eligible Customer's HSBC Personal Line of Credit account upon approval of the application.
9. Upon approval of the application, the Balance Transfer Amount will be debited from the Eligible Customer's HSBC Personal Line of Credit account, and the available credit limit on the Eligible Customer's HSBC Personal Line of Credit account will be reduced by the approved Balance Transfer Amount.
10. The Balance Transfer Amount may only be credited to (i) a deposit account held with any bank, (ii) a non-HSBC credit card account, or (iii) a non-HSBC personal line of credit account, that is held in the name of the Eligible Customer and denominated in Singapore dollars (each, a "Relevant Account"). HSBC will credit the approved Balance Transfer Amount into the Relevant Account specified in the application.
11. The Programme is not valid in conjunction with any other promotional interest rate offers (including any existing HSBC Personal Line of Credit balance transfer offers).
12. Any outstanding amount in respect of the approved Balance Transfer Amount and the processing fee shall be subject to the relevant promotional balance transfer interest rates under the Programme (which can be found at [www.hsbc.com.sg/plocBT](http://www.hsbc.com.sg/plocBT)), and such interest rates shall apply for a period of six or twelve months (as the case may be) from the date the application for the Programme is approved by HSBC (the "Balance Transfer Promotional Period"). All other outstanding balances, and subsequent drawings in respect of the Eligible Customer's HSBC Personal Line of Credit account will be subject to the prevailing interest rate applicable to HSBC Personal Line of Credit accounts (the "Relevant Interest Rate"); please refer to [www.hsbc.com.sg/ploc](http://www.hsbc.com.sg/ploc) for further details.

13. Upon expiration of the Balance Transfer Promotional Period, any outstanding amount in respect of the Balance Transfer Amount and the processing fee shall be subject to the Relevant Interest Rate.
14. Any interest charged in respect of the HSBC Personal Line of Credit account (including the Balance Transfer Amount) in any given month shall be subject to a minimum amount of S\$10, and the effective interest rate applicable to such account any given month may vary depending on the outstanding balance under the account.
15. Any changes to the Balance Transfer Amount and/or the Balance Transfer Promotional Period are not allowed after an application for the Programme is approved.
16. Without prejudice to HSBC's reasonable right of appropriation, payments made to an Eligible Customer's HSBC Personal Line of Credit account shall be applied in the following order of priority:
  - a) monthly instalments under the Eligible Customer's HSBC Personal Line of Credit Instalment Plan (if any);
  - b) any interest charges, late charges, annual fees and outstanding balances under the HSBC Personal Line of Credit account (other than any outstanding amounts relating to the Programme); and
  - c) any outstanding amounts relating to the Programme.
17. Where the Relevant Account is a credit card account or a personal line of credit account, the Eligible Customer should continue to make the relevant payments (if any) to the designated credit card issuer(s) or bank(s) (as the case may be), until he/ she receives written confirmation from HSBC that the approved Balance Transfer Amount has been credited into the Relevant Account. HSBC will not be liable for any overdue payments or interest incurred due to any failure by customers to make payment to a Relevant Account.
18. Each Eligible Customer must remain an HSBC Personal Line of Credit customer for the entire duration of the Balance Transfer Promotional Period. HSBC reserves the right to charge the customer the full interest that would have been payable [in respect of the Balance Transfer Amount under the Relevant Interest Rate?] should the customer cease to be an HSBC Personal Line of Credit customer at any time before the end of the Balance Transfer Promotion Period.
19. HSBC's decision in all matters relating to the Programme shall be at its discretion and shall be final and binding.
20. HSBC reserves the right to amend these terms and conditions, and to suspend or terminate the Programme at any time without prior notice.
21. The terms and conditions contained herein are in addition to the HSBC Personal Line of Credit and Personal Term Credit Terms and Conditions, which shall continue to apply.