



HSBC Personal Line of Credit Instalment Plan Terms and Conditions

1. HSBC Personal Line of Credit Instalment Plan (the "Programme") is valid for such period as HSBC Bank (Singapore) Limited ("HSBC") may determine in its discretion.
2. Only customers who hold a sole HSBC Personal Line of Credit account ("Eligible Customers") are eligible for the Programme. Each Eligible Customer may have up to five (5) instalment plans under the Programme (each, an "Instalment Plan").
3. Each application for an Instalment Plan is subject to HSBC's approval. HSBC will not approve the application if any of the Eligible Customer's HSBC accounts is not maintained in good standing or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion.
4. HSBC reserves the right to decline any application without assigning any reason. HSBC shall not be liable for any charges, overdue payments or interest incurred by the customer due to the rejection of or delays in processing the application.
5. Applications with incomplete fields and/ or incorrect information will not be processed.
6. The amount that may be placed on any given Instalment Plan is referred to as the "Instalment Plan Amount". The minimum Instalment Plan Amount is S\$1,000, and the maximum Instalment Plan Amount is equal to 90% (or 95% for Eligible Customers who are HSBC Premier customers) of an amount determined by (i) the Eligible Customer's approved credit limit at the point of processing his/ her application for the Instalment Plan, less (ii) any outstanding balance under his/ her HSBC Personal Line of Credit account.
7. The approved Instalment Plan Amount for any given Instalment Plan may be (i) less than the amount applied for, and/ or (ii) such other amount as determined by HSBC at its discretion.
8. Only Eligible Customers who are salaried employees may apply for an Instalment Plan with a tenor of six (6) or seven (7) years, provided that for Eligible Customers who are foreigners residing in Singapore, the tenor of each Instalment Plan will be capped at the remaining validity period of their employment pass, rounded down to the nearest whole year.
9. A processing fee may be imposed by HSBC at its discretion for each approved application; please refer to HSBC web site for further details. Such processing fee will be charged to the Eligible Customer's HSBC Personal Line of Credit account upon approval of the application.
10. Upon approval of an application, the available credit limit on the Eligible Customer's HSBC Personal Line of Credit account will be reduced by the approved Instalment Plan Amount.
11. HSBC will credit the approved Instalment Plan Amount into the relevant Singapore dollar denominated deposit account held in the name of the Eligible Customer as specified in the application.
12. The monthly instalment amounts in respect of each approved Instalment Plan (each, a "Monthly Instalment") will be charged to the Eligible Customer's HSBC Personal Line of Credit account every month, on the statement date. Each Monthly Instalment shall comprise (i) a principal component, and (ii) an interest component. The interest component shall be computed by applying the effective interest rate applicable to the Programme to the outstanding balance of the Instalment Plan Amount (net of the processing fee) based on a monthly reducing method, and shall be calculated at daily rest on a 365 days per year basis. Subject to clause 13, each Monthly Instalment shall be fixed, but the principal and interest components which make up the Monthly Instalment may vary, and shall be determined at HSBC's discretion.

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13. HSBC reserves the right to vary the amount of the last Monthly Instalment to ensure that the Instalment Plan Amount is repaid in full on the last repayment date.
14. 100% of the Monthly Instalment will be included as part of the minimum payment due amount in the Eligible Customer's monthly statement for his/ her HSBC Personal Line of Credit account. If the Monthly Instalment is not repaid in full by the payment due date, the outstanding amount will be subject to the prevailing interest rate applicable to the HSBC Personal Line of Credit account. Please refer to HSBC web site for further details regarding the effective interest rate applicable to the Programme and the prevailing interest rate applicable to HSBC Personal Line of Credit accounts.
15. Any changes to the Instalment Plan Amount, the tenor of the Instalment Plan and/ or the Monthly Instalment are not allowed after an Instalment Plan is approved.
16. Without prejudice to HSBC's reasonable right of appropriation, payments made to an Eligible Customer's HSBC Personal Line of Credit account shall be applied in the following order of priority:
 - a) Monthly Instalments;
 - b) any interest charges, late charges, annual fees and outstanding balances under the HSBC Personal Line of Credit account (other than any outstanding amounts relating to HSBC Personal Line of Credit Balance Transfer); and
 - c) any outstanding amounts relating to HSBC Personal Line of Credit Balance Transfer.
17. An Eligible Customer may make early repayment of the Instalment Plan Amount in full by completing and submitting a repayment form to HSBC (which is available on HSBC web site) at least thirty (30) days prior to the repayment date, and such notice of early repayment shall be irrevocable. For the avoidance of doubt, any early repayment of part (and not all) of the outstanding balance of the Instalment Plan Amount is not allowed.
18. An early repayment fee calculated based on 2.5% of the outstanding balance of the Instalment Plan Amount will be imposed for any early repayment or termination of the Instalment Plan. HSBC may at its absolute discretion from time to time vary the early repayment fee by giving minimum thirty (30) days' advance written notice to Eligible Customers. Such revised early repayment fee shall become effective from the date stated in such notice.
19. Upon termination of an Instalment Plan for any reason, all outstanding amounts in connection with the Instalment Plan shall immediately become due and payable.
20. HSBC's decision in all matters relating to the Programme and/ or any Instalment Plan shall be at its discretion and shall be final and binding.
21. HSBC reserves the right to amend these terms and conditions, and to suspend or terminate the Programme or any Instalment Plan at any time without prior notice.
22. The terms and conditions contained herein are in addition to the HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions, which shall continue to apply.

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