



HSBC Special Financial Relief Programme (SFRP) (Unsecured) Terms and Conditions

1. The Special Financial Relief Programme (SFRP) (Unsecured) (the "Programme") is open for application by existing HSBC Credit Card, Personal Line of Credit and/ or Personal Loan customers (the "Customers") between 6 April 2020 and 30 June 2021 (the "Programme Period").
2. Customers have to be of Singapore Citizen or Singapore Permanent Resident who are impacted by COVID-19 with at least 25% loss of income after 1 February 2020 and whose repayment of HSBC Credit Card, Personal Line of Credit and/ or Personal Loan are between current and less than 90 days past due.
3. Customers who are currently on existing debt repayment/ restructuring programme (including Debt Consolidation Plan, Repayment Assistance Scheme, Debt Management Plan and Debt Relief Plan) are not eligible to apply.
4. Customers may select the to convert the outstanding balance of any or all of the existing unsecured credit facilities (i.e. HSBC Credit Card, Personal Line of Credit and Personal Loan). The entire outstanding balance of a selected unsecured credit facility will be converted, this includes balance under promotional interest rate.
5. HSBC reserves the right to review and approve or reject the application at its sole discretion.
6. Upon conversion, the existing unsecured credit facility(ies) will be suspended. A new instalment loan facility (the "Loan") and a repayment account, where applicable, will be set up for the repayment of the converted outstanding balance of the selected unsecured credit facility(ies).
7. Customers shall pay interest on the Loan at an interest rate of 8% per annum calculated on a monthly reducing balance basis until the Loan is fully repaid. Interest rate is subject to change without prior notice.
8. All the terms and conditions under HSBC Special Financial Relief Programme (SFRP) (Unsecured) should be read in conjunction with the prevailing [HSBC Personal Line of Credit & Personal Term Credit Terms and Conditions](#).
9. HSBC reserves the right to vary the terms and conditions of and to suspend or terminate HSBC Special Financial Relief Programme (SFRP) (Unsecured) at any time without prior notice.
10. All information is accurate at the time of posting online.

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Page 1 of 1