



## Terms and Conditions Governing HSBC Advance Credit Card Cashback Programme (from 1 October 2020)

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1. The Cashback programme ("Programme") is only applicable to HSBC Advance Credit Cards issued in Singapore ("Cards"), and are not applicable to any other HSBC credit / debit cards unless otherwise stated.
2. This Programme is open to primary cardholders that hold a valid and existing Card, for the relevant periods set out in Clause 3 ("Eligible Cardholders").
3. For Eligible Cardholders that hold a Card which was approved by HSBC Bank (Singapore) Limited ("HSBC") on or after 1 October 2020, the Programme starts on and from 1 October 2020 until such time it is terminated by HSBC. For Eligible Cardholders that hold a Card which was approved by HSBC before 1 October 2020, the Programme starts on and from 1 November 2020 until such time it is terminated by HSBC.
4. "Eligible Purchases" means posted retail purchases (in the case of HSBC Spend Instalment, only the total purchase amount will qualify as an Eligible Purchase in the month of purchase), and shall exclude the following transactions (which shall, where applicable, be determined based on the transaction descriptions reflected in HSBC's system and the merchant category codes from Visa / Mastercard):
  - Foreign exchange transactions (including but not limited to Forex.com);
  - Donations and payments to charitable, social organisations and religious organisations;
  - Quasi-cash transactions (including but not limited to transactions relating to money orders, traveler's checks, gaming related transactions, lottery tickets and gambling);
  - Payments made to financial institutions, securities brokerages or dealers (including but not limited to the trading of securities, investments or crypto-currencies of any kind);
  - Payments on money payments/ transfers (including but not limited to Paypal, SKR skroll.com, CardUp, SmoovPay, iPayMy);
  - Payments to any professional services provider (including but not limited to GOOGLE Ads, Facebook Ads, Amazon Web Services, MEDIA TRAFFIC AGENCY INC);
  - Top-ups, money transfers or purchase of credits of prepaid cards, stored-value cards or e-wallets (including but not limited to EZ-Link, Transitlink, NETS Flashpay and Youtrip);
  - Payments in connection with any government institutions and/or services (including but not limited to court costs, fines, bail and bond payment);
  - Any AXS and ATM transactions;
  - Tax payments (including HSBC Tax Payment Facility);
  - Payments for cleaning, maintenance and janitorial services (including property management fees);
  - Payments to insurance companies (including but not limited to sales, underwriting, premiums and insurance services);
  - Payments to educational institutions;
  - Payments on utilities;
  - The monthly instalment amounts under the HSBC Spend Instalment;
  - Balance transfers, fund transfers, cash advances, finance charges, late charges, HSBC's Cash Instalment Plan, any fees charged by HSBC;
  - Any unposted, cancelled, disputed and refunded transactions;and such other categories of transactions which HSBC may exclude from time to time.
5. Eligible Purchases made by both primary and supplementary cardholders of a Card will be consolidated under the primary Card account.

For the purposes of determining whether a given transaction is an Eligible Purchase, please note that the business activities of a merchant is determined by the business classification of that merchant outlet which in turn is determined by the merchant/ the merchant's acquiring bank.

### Cashback Mechanics

6. Eligible Cardholders who spend up to SGD2,000 in a calendar month on Eligible Purchases shall receive a Cashback (as defined below) equal to 1.5% of the amount spent on Eligible Purchases for that calendar month. Eligible Cardholders who spend more than SGD2,000 in a calendar month shall receive a Cashback equal to 2.5% of the amount spent on Eligible Purchases for that calendar month.

The total Cashback that an Eligible Cardholder can receive under this Clause ("Base Cashback") is capped at SGD70 per calendar month.

"Cashback" shall refer to the amount credited to the Eligible Cardholder's Card account in accordance with the terms of this Programme which may be used to offset future retail purchases but cannot be transferred, withdrawn as cash or used to offset payments such as balance transfers, tax payments, finance charges, late charges, fees and other outstanding balances.



7. Eligible Cardholders who have met the following two qualifying criteria in that calendar month, shall receive a Cashback equal to 1% of the amount spent on Eligible Purchases for that calendar month:
- deposit a minimum of SGD2,000 (or foreign currency equivalent) in fresh funds (as defined below) into any HSBC Everyday Global Account (“Eligible Account”) held by them; and
  - make at least 5 Qualifying Transactions (as defined below).

The total Cashback that an Eligible Cardholder can receive under this Clause (“1% Bonus Cashback”) is capped at SGD300 per calendar month.

“fresh funds” means a deposit of funds from outside of HSBC into an Eligible Account. Funds transfers from existing HSBC Bank deposit accounts or via HSBC cheque(s), cashier’s order(s) or demand draft(s) do not qualify.

“Qualifying Transactions” mean posted retail purchases and cash advance transactions made on the Card, and excludes balance transfers, fund transfers, finance charges, late charges, HSBC’s Cash Instalment Plan, any fees charged by HSBC and any unposted, cancelled, disputed and refunded transactions. For the purpose of Clause 7b, Qualifying Transactions made by the primary and supplementary cardholders of a Card will be consolidated under the primary Card account.

For the avoidance of doubt, if an Eligible Cardholder does not qualify for the 1% Bonus Cashback, the Eligible Cardholder may still receive the Base Cashback if the relevant qualifying criteria under Clause 6 are met.

By way of illustration:

Category	Total amount spent on Eligible Purchases in a calendar month	Cashback awarded to Eligible Cardholders for that calendar month	Maximum Cashback per calendar month
Base Cashback	SGD2,000 and below	1.5%	SGD70
	Above SGD2,000	2.5%	
1% Bonus Cashback	Above SGD1	1% (provided the Eligible Cardholder meets the criteria under Clause 7)	SGD300

8. HSBC shall in its discretion determine if a cardholder has satisfied the terms and conditions of this Programme. HSBC’s records relating to this Programme shall be final and binding on all cardholders.
9. For avoidance of doubt, Eligible Cardholders that are joint account holders of an Eligible Account will be considered as one Eligible Cardholder.
10. The amount of the Base Cashback and the 1% Bonus Cashback (as the case may be) will be calculated based on each Eligible Cardholder’s total Eligible Purchases posted into HSBC’s credit card systems by the last day of each calendar month, and will be rounded up to the nearest cent. The relevant Cashback for each calendar month will be credited into each qualifying Eligible Cardholder’s Card account by the end of the next calendar month. HSBC accepts no liability for any late submission of the purchases by merchants or any other party.
11. Where any Eligible Purchase posted to the Card account is subsequently voided, refunded, reversed, or is found to be (in HSBC’s opinion) in respect of or related to business expenses (whether in whole or in part), the Cashback awarded in respect of the amount voided, refunded, reversed, or in respect of or related to business expenses will be reversed.
12. The Eligible Cardholder’s Card account and Eligible Account (where applicable) must be in good standing and conducted in a proper and satisfactory manner as determined by HSBC in its discretion at the time the Cashback is credited. In the event that the relevant account is delinquent, voluntarily or involuntarily closed or terminated or suspended for any reason whatsoever before the Cashback is credited, HSBC reserves the right not to credit the Cashback.
13. HSBC reserves the right to revise the terms of this Programme or withdraw the Programme at any time without prior notice.
14. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.



15. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

16. All information is correct at the time of publishing or posting online.