



## **HSBC Advance Welcome Rewards ("Promotion") Promotional Terms and Conditions**

1. This Promotion is valid from 1 October to 31 December 2019 both dates inclusive ("Promotional Period").
2. This Promotion is offered by HSBC Bank (Singapore) Limited ("HSBC" or the "Bank") exclusively to new HSBC Advance customers ("Eligible Customers").

### **HSBC Advance Welcome Reward Offer**

3. This Promotion is only applicable to Eligible Customers who:
  - a. successfully sign up for a new HSBC Advance relationship with the Bank during the Promotional Period and maintain a HSBC Singapore dollar (SGD) denominated deposit account in good standing during the Promotional Period and at the time of fulfilment of the Welcome Reward (defined below); and
  - b. Satisfy these Promotional Terms and Conditions,

(each such Eligible Customer, a "Qualifying Eligible Customer").

4. Existing HSBC customers who have (a) an existing HSBC Advance / Premier relationship (either in his/her own name or jointly with another person) as at the commencement date of this Promotion; or (b) terminated their HSBC Advance / Premier relationship in the past 12 months prior to (and inclusive of) the month the Promotional Period commences, do not qualify for this Promotion.
5. To qualify for the Welcome Reward, an Eligible Customer must submit to the Bank a duly completed HSBC Advance Welcome Rewards Customer Participation Form, available at any of its branches in Singapore or by entering details at <https://www.apps.asiapacific.hsbc.com/1/2/sgh2/advance-welcome-gift>, opt-in to receive marketing communications from HSBC, and satisfy the following criteria:
  - a. Enroll in HSBC Advance through:
    - i. satisfying the Total Relationship Balance ("TRB") eligibility criteria. This can be done by placing and/or purchasing (as the case may be) a minimum of S\$30,000 in (I) deposits (excluding time deposit placements referred to in Clause 7) in a HSBC Singapore deposit (current / savings) account and/or (II) investments and/or insurance (with a cash / surrender value of minimum S\$30,000) using fresh funds within the same calendar month that the Eligible Customer signs up for the HSBC Advance relationship under Clause 3a ("Minimum Fresh Funds"), and maintaining the Minimum Fresh Funds with the Bank in accordance with the relevant maintenance period set out under Clause 10; OR

- ii. salary crediting of at least S\$3,500 every month in a single transaction directly from the employer into a single HSBC Singapore deposit account for at least 2 consecutive calendar months, in accordance with the relevant date(s) set out under Clause 11; OR
  - iii. recurring deposits of at least S\$2,500 every month in a single transaction into a single HSBC Singapore deposit account for at least 2 consecutive calendar months, in accordance with the relevant date(s) set out under Clause 11; and
- b. Sign up for Personal Internet Banking.

For the avoidance of doubt, TRB is made up of an average daily balance for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with the Bank.

6. For purposes of this Promotion, "fresh funds" means a deposit of funds from, or purchase of investment or insurance using funds from, outside of HSBC. Transfers from existing HSBC bank deposit accounts or via HSBC cheques, cashier's orders or demand drafts do not qualify and would not be considered as fresh funds.
7. Customers who placed fresh funds under existing time deposit promotions or preferential rates offered by the Bank will not qualify for this Promotion.
8. For the avoidance of doubt:
  - a. the Minimum Fresh Funds criteria referred to in Clause 5(a)(i) must be accompanied by an increase in the Eligible Customer's TRB during the Promotional Period and the relevant maintenance period set out in Clause 10, as compared against the TRB as at the corresponding reference month ("Reference Month") set out in Clause 10; and
  - b. During the Maintenance Period, any Minimum Fresh Funds placed under the HSBC Step Up Bonus Interest Promotion by the applicable funding date under Clause 5(a)(i) may, following the end of the HSBC Step Up Bonus Interest Promotion, be transferred into time deposits and be included in the TRB computation for the purpose of this Clause 5(a)(i). For the avoidance of doubt, all other time deposits placed during the Maintenance Period shall not be included in the TRB computation for the purpose of this Clause 5(a)(i).
  - c. the salary crediting criteria referred to in Clause 5(a)(ii) and the recurring deposit crediting criteria referred to in Clause 5(a)(iii) must be fulfilled via the same current or savings deposit account (as the case may be).
9. Each Qualifying Eligible Customer will receive S\$60 worth of cash credits ("Welcome Reward") which will be directly credited into his/her HSBC Singapore dollar (SGD) denominated deposit account. In addition, each Qualifying Eligible Customers who (a) is an employee of any of the Bank's Employee Banking Solutions (EBS) partner companies, and (b) has opened a new HSBC Advance relationship

through the Bank's staff at an EBS event (each, an "EBS Eligible Customer"), will receive S\$20 worth of cash credits ("Additional Welcome Reward") in addition to the Welcome Reward (i.e. each EBS Eligible Customer would be eligible to receive S\$80 worth of cash credits (inclusive of the Welcome Reward) in total).

10. Qualifying Eligible Customers who fulfill the relevant eligibility criteria under Clause 5(a)(i) will receive the Welcome Reward and/or the Additional Welcome Reward (where applicable) by the following dates or such later date(s) as may be notified by the Bank:

Reference Month	Sign up for HSBC Advance and place Minimum Fresh Funds by	Maintenance Period	Welcome Reward and/or Additional Welcome Reward (where applicable) to be credited by
Sep-19	31-Oct-19	01-Nov-19 to 31-Jan-20	15-Mar-20
Oct-19	30-Nov-19	01-Dec-19 to 29-Feb-20	15-Apr-20
Nov-19	31-Dec-19	01-Jan-20 to 31-Mar-20	15-May-20

11. Qualifying Eligible Customers who fulfill the relevant eligibility criteria under Clause 5(a)(ii) or 5(a)(iii) will receive the Welcome Reward and/or the Additional Welcome Reward (where applicable) by the following dates or such later date(s) as may be notified by the Bank:

Sign up for HSBC Advance by	Date by which 2 consecutive months of salary / recurring deposit crediting has to be completed	Welcome Reward and/or Additional Welcome Reward (where applicable) to be credited by
31-Oct-19	31-Jan-20	15-Mar-20
30-Nov-19	29-Feb-20	15-Apr-20
31-Dec-19	31-Mar-20	15-May-20

12. Each Qualifying Eligible Customer is only entitled to receive one Welcome Reward regardless of the number of criteria fulfilled under Clause 5, and each EBS Eligible Customer is only entitled to receive one Additional Welcome Reward.

For the avoidance of doubt, joint account holders to a HSBC Advance relationship will be considered as one Eligible Customer. For Eligible Customers who open two or more HSBC Advance relationships during the Promotional Period, only one Advance relationship will be eligible for the Welcome Reward and/or the Additional Welcome Reward (where applicable) under this Promotion.

13. The Bank may levy an administrative charge, equivalent to the value of the Welcome Reward and/or the Additional Welcome Reward (where applicable) if the HSBC Advance relationship with the Bank is terminated within six (6) months from the date of sign-up.

## General Terms and Conditions

14. This Promotion is not valid with other offers or promotions unless otherwise stated. Only personal/individual accounts are eligible for the Promotion. Terms and conditions governing personal deposit accounts, HSBC Advance and the relevant products (collectively, the "Account Terms") will apply. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms in respect of this Promotion, these Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency. Please visit [www.hsbc.com.sg](http://www.hsbc.com.sg) for details of the Account Terms.
15. HSBC reserves the right to replace the Welcome Reward and/or the Additional Welcome Reward with other item(s) of similar value without prior notice.
16. All exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to you through the originating account or any account you have with the Bank or by such other means as determined by the Bank. There may be a gain or loss when you convert foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. For the avoidance of doubt, the Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
17. The Bank may, at its discretion, revise any of these Promotional Terms and Conditions, including but not limited to varying the Promotional Period, or withdraw this Promotion at any time without prior notice or assuming any liability to any customer.
18. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

## **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

## **Disclaimer**

This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase any product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. Buying a life insurance policy is a long term commitment. An early termination of the policy incurs high cost and the surrender value payable may be less than the total premiums paid.