

HSBC Advance Referral Programme General Terms and Conditions

1. The HSBC Advance Referral Programme ("Programme") is offered by HSBC Bank (Singapore) Limited ("HSBC" or the "Bank") and is open to existing HSBC Advance and HSBC Premier customers (each, a "referrer") residing in Singapore who successfully refer a new customer residing in Singapore ("referee") to start a HSBC Advance relationship in Singapore between 1 October 2019 to 31 December 2019 ("Promotional Period"), both dates inclusive. The referrers of the first 100 successful referrals will, subject to the terms and conditions hereunder, receive a Referral Reward (as defined below).

Eligibility

2. To qualify for HSBC Advance and this Programme, the referee needs to be at least 18 years old and fulfill any of the following eligibility criteria:

(a) Enroll in HSBC Advance through:

- i. satisfying the Total Relationship Balance ("TRB") eligibility criteria. This can be done by placing and/or purchasing (as the case may be) a minimum of S\$30,000 in (a) deposits (excluding time deposit placements referred to in Clause 21) in a HSBC Singapore deposit (current / savings) account and/or (b) investments and/or insurance (with cash / surrender value of minimum S\$30,000) with the Bank using fresh funds within the same calendar month that the referee signs up for HSBC Advance ("Minimum Fresh Funds"); OR
- ii. salary crediting of at least S\$3,500 every calendar month in a single transaction directly from the employer into a single HSBC Singapore deposit account for at least 2 consecutive calendar months; OR
- iii. recurring deposits of at least S\$2,500 every calendar month in a single transaction into a single HSBC Singapore deposit account for at least 2 consecutive calendar months; and

(b) Sign up for Personal Internet Banking.

For the avoidance of doubt, TRB is made up of an average daily balance for the calendar month, taking into account deposits, investments and/or insurance held in the same name(s) with the Bank.

3. For purposes of this Promotion, "fresh funds" means a deposit of funds from, or purchase of investment or insurance using funds from, outside of HSBC. Transfers from existing HSBC bank deposit accounts or via HSBC cheques, cashier's orders or demand drafts do not qualify and would not be considered as fresh funds.
4. For the avoidance of doubt:
 - (a) the Minimum Fresh Funds criteria referred to in Clause 2(a)(i) must be accompanied by an increase in the Eligible Customer's TRB during the Promotional Period and the relevant maintenance period set out in Clause 15(a), as compared against the TRB as at the corresponding reference month set out in Clause 15(a); and

- (b) The salary crediting criteria referred to in Clause 2(a)(ii) or the recurring deposit crediting criteria referred to in Clause 2(a)(iii) above shall commence within two calendar months following the month of HSBC Advance sign-up, and shall be fulfilled in accordance with the relevant date(s) set out under Clause 15(b)
 - (c) the salary crediting criteria referred to in Clause 2(a)(ii) and the recurring deposit crediting criteria referred to in Clause 2(a)(iii) must be fulfilled via the same current or savings deposit account (as the case may be).
5. For customers who open new HSBC Advance joint relationship within the Programme Period where any one of the joint accountholders is an existing HSBC Advance or HSBC Premier customer, such customers will not qualify as a referee under this Programme.
 6. For the avoidance of doubt, this Programme will not be applicable to referrers who refer any referee who has closed and re-opened any sole or joint HSBC Premier or Advance relationship(s) during the twelve months prior to the date of commencement of this Programme. This Programme is also not applicable if the referrer and/or the referee does not reside in Singapore.
 7. Multiple referees who sign up for HSBC Advance in a joint relationship will only be considered as one successful referral under this Programme.
 8. For a referrer to qualify for this Programme and the Referral Reward, the referee who starts a HSBC Advance relationship via this Programme must (a) meet the stipulated minimum eligibility criteria set out in Clause 2 by the relevant dates stipulated in Clause 15; (b) opt-in to receive marketing communications from the HSBC group of companies and their authorized third parties and (c) maintain the HSBC Advance relationship for at least six (6) months from the date of sign-up, failing which Clause 20 will apply.
 9. For a referrer to qualify for this Programme and the Referral Reward, the date of referral must not be later than the date of account opening by the referee.
 10. Eligible referrers whose referees are within the first 100 successful referrals hereunder will receive one Referral Reward per referral, subject to a maximum of 5 Referral Rewards per eligible referrer (regardless of the number of referrals).
 11. Referrers cannot refer themselves for this Programme, or be part of the referred relationship.
 12. If two or more referrers refer the same referee to the Bank and that referee starts a HSBC Advance relationship during the Programme Period, only the eligible referrer who first submits a duly completed referral form to HSBC will be entitled to receive the Referral Reward.
 13. Staff of the Bank will not be eligible to participate in this Programme as a referrer or referee.
 14. Each referrer must declare that consent has been obtained from the referee to disclose his/her contact details to HSBC, and HSBC may contact the referee to offer banking services and products.

15. Referees enrolling

- (a) under the TRB criteria set out in clause 2(a)(i) shall place Minimum Fresh Funds and maintain the funds with the bank in accordance with the schedule below:

Reference Month	Sign up for HSBC Advance and place Minimum Fresh Funds by	Maintenance Period
Sep-19	31-Oct-19	01-Nov-19 to 31-Jan-20
Oct-19	30-Nov-19	01-Dec-19 to 29-Feb-20
Nov-19	31-Dec-19	01-Jan-20 to 31-Mar-20

- (b) under the salary crediting or recurring deposit criteria set out in clause 2(a)(ii) and 2(a)(iii) respectively shall fulfill the criteria in accordance with the date(s) set out below:

Sign up for HSBC Advance by	Date by which 2 consecutive months of salary / recurring deposit crediting has to be completed
31-Oct-19	31-Jan-20
30-Nov-19	29-Feb-20
31-Dec-19	31-Mar-20

Referral Reward Fulfillment

16. Subject to Clause 10, referrers who have satisfied the terms and conditions of this Programme (“Qualified Referrer”) will be entitled to receive S\$50 worth of cash credits (“Referral Reward”) per successful referral. The Referral Reward will be directly credited into the eligible referrer’s sole HSBC Singapore dollar (SGD) denominated deposit account held with the Bank.

17. Qualified Referrers will receive the Referral Reward as per the schedule below:

Referrer places the referral within	Referee opens new eligible Advance relationship in time	Referee fulfills eligibility criteria by	Referral Reward to be credited by
1 to 31-Oct-19	1 to 31-Oct-19	31-Jan-20	15-Mar-20
1 to 30-Nov-19	1 to 30-Nov-19	29-Feb-20	15-Apr-20
1 to 31-Dec-19	1 to 31-Dec-19	31-Mar-20	15-May-20

18. Qualified referrers must still be existing HSBC Advance or HSBC Premier (as the case may be) customers at time of Referral Reward fulfillment in order to receive the Referral Reward.

19. The accounts of both the Qualified Referrer and the corresponding referee must have been maintained in good standing and conducted in a proper and satisfactory manner (as determined by HSBC in its discretion) over the Programme Period and at the time of fulfillment, in order for the Qualified Referrer to receive the Referral Reward.

20. HSBC reserves the right to deduct the equivalent Referral Reward value for each referral from a Qualified Referrer's account in the event the corresponding referee terminates his/her HSBC Advance relationship within six months from the date of sign up.

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21. This offer is not valid in conjunction with other offers or promotions unless otherwise stated. Referees who participate in any time deposit promotions by HSBC offering cash credit, regardless of the time deposit placement amount, will not be considered as a successful referee under this Programme.
22. HSBC assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the referrer and/or referee to participate in this Programme.
23. HSBC reserves the right to make any changes to this Programme or replace any of the Referral Rewards with another item of similar value without any prior notice.
24. The Bank may, at its discretion, revise these Programme Terms and Conditions, (including but not limited to varying the Programme Period), or withdraw this Programme at any time without prior notice.
25. Only personal/individual accounts are eligible for this Programme. Terms and conditions governing personal deposit accounts, HSBC Advance and the relevant products (collectively, the "Account Terms") will apply. In the event of any conflict or inconsistency between these Programme Terms and Conditions and the Account Terms in respect of this Programme, these Programme Terms and Conditions shall apply to the extent of the conflict or inconsistency. Please visit www.hsbc.com.sg/advance for details of the Account Terms.
26. These Programme Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.