



HSBC Online Remittance Campaign Promotional Terms and Conditions

1. This Promotion is valid from 1st August 2017 to 30th September 2019, both dates inclusive (“Promotional Period”) and is offered by HSBC Bank (Singapore) Limited (Company Registration No. 201420624K) (“HSBC” or the “Bank”).
2. This Promotion is applicable to all HSBC customers who hold a deposit transactional account and meet all the following criteria during the Promotional Period (“Eligible Customers”):
 - (i) convert a sum of currency into another currency using the Worldwide Transfer system through HSBC’s Personal Internet Banking Platform (“PIB”);
 - (ii) in respect of the amount converted as mentioned in (i), perform at least one (1) successful outward telegraphic transfer transaction (“OTT Transaction”) by using the Worldwide Transfer system through HSBC’s PIB; and
 - (iii) maintain a valid deposit transactional account with the Bank with sufficient funds (including any applicable OTT Transaction charges) for the OTT Transaction to be successfully processed.

For the avoidance of doubt, time deposit accounts do not qualify as deposit transactional accounts under this Promotion.

3. Each Eligible Customer who is a Premier customer will not be charged a fee for each OTT performed during the Promotional Period. All other Eligible Customers will be charged a fee of S\$10 for each OTT performed during the Promotional Period (“Fee”). For avoidance of doubt, the Fee refers only to the charges levied by HSBC Singapore and does not include any charges which may be levied by an intermediary and/or beneficiary bank, where applicable.
4. The Bank reserves the right to charge the Fee either by way of:
 - (i) a direct charge to the account of Eligible Customer; or
 - (ii) a refund equivalent to the difference between the standard fee for an OTT and the Fee (“Refund”).
5. Where the Bank elects to charge the Fee by way of a Refund, the Refund will be made in Singapore Dollars (SGD) within 45 days from the last day of the month in which the OTT was completed. By way of illustration:

Date of OTT	Standard Fee *	Date of Refund	Amount of Refund	Fee charged for OTT*
January 2019	S\$45	By 17 March 2019	S\$35	S\$10

* Does not include charges levied by an intermediary and/or beneficiary bank.

6. All foreign exchange transactions shall be effected at the Bank's prevailing exchange rate. Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the transaction on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained and any resultant difference shall be debited/credited (as the case may be) to the Eligible Customer through the originating account or any account you have with the Bank or by such other means as determined by the Bank. There may be a gain or loss when you convert foreign currency. Eligible Customers are advised to make independent judgment with respect to any matter contained herein. The Bank shall not be liable for any delay in effecting such conversion, instructions or transactions.
7. The telegraphic transfer shall be carried out by the Bank, its agent bank or intermediary bank subject to the rules, regulations and market practices of the country where or through which payment is to be made.
8. In the absence of any specific instructions to the contrary, the telegraphic transfer will be effected in the currency of the country in which payment is to be made.
9. The Bank reserves the right to effect an OTT Transaction through a different intermediary bank (that may be located outside Singapore) from that specified by the remitter if operational circumstances so requires.
10. Without prejudice to any terms contained herein, the remitter shall conduct all necessary checks to ensure that the remittance can be accepted by the beneficiary bank.
11. In accordance with the Bank's policies relating to anti-money laundering and counter terrorism regulation, the remitter's name, account number and address (as held in the Bank's records) and purpose of payment will be included in the transfer message. Without limiting any other terms and conditions applicable to the remitter's account with the Bank, by initiating the telegraphic transfer the remitter consents to the inclusion in the message of these details and/or other information (including but not limited to details and information relating to the beneficiary) required pursuant to any relevant anti-money laundering and counter terrorism financing regulation in Singapore or the country where or through which payment is to be made. The remitter undertakes to procure the consent of the beneficiary for the foregoing purpose.
12. In the event that the application is cancelled by the remitter or the intended remittance is not accepted, or is rejected or returned by the Bank, its agent bank, intermediary bank or the beneficiary bank, the Bank will:
 - (i) (where the originating account is denominated in the currency of the remittance) credit the intended remittance into the originating account; or
 - (ii) (where the originating account is not denominated in the currency of the remittance) convert the amount of the intended remittance back to the original currency at the Bank's prevailing exchange rate, or if there is no prevailing exchange rate, at the exchange rate contracted by the Bank with its agent bank or intermediary bank, as the case may be, and credit the resulting sum into the originating account.

The remitter shall be liable for all losses, costs, expenses and charges resulting therefrom.

13. This Promotion is not valid with other offers or promotions unless otherwise stated.
14. Any fraud and/or abuse of this Promotion by a customer (determined by the Bank at its discretion) will result in forfeiture of the customer's eligibility to participate in this Promotion and/or closure of all or any one or more of the customer's account(s) with the Bank. The Bank reserves the right to take legal action in such instances to recover any outstanding amounts.
15. The Bank may, at its discretion, revise these Promotional Terms and Conditions (including but not limited to varying the Promotional Period) or withdraw this Promotion at any time without prior notice.

16. Only personal accounts are eligible for this Promotion. Personal Internet Banking Terms and Conditions (“PIB T&Cs”) and the Terms and Conditions Governing Personal Deposit Accounts (“Deposit T&Cs”) will apply. In the event of any conflict or inconsistency between these Promotional Terms and Conditions, the PIB T&Cs and Deposit T&Cs in respect of this Promotion, these Promotional Terms and Conditions shall prevail to the extent of the conflict or inconsistency.
17. The Bank does not accept responsibility for network, computer, hardware or software failures of any kind which may restrict or delay the sending or receipt of any telegraphic transfer.
18. A remittance may be rejected or returned by the intermediary bank, paying bank or agent bank at any time for any reason including but not limited to requirements or restrictions applicable by law or otherwise in the country to which the remittance was being made. The Bank is not responsible for any loss, cost, expense or charges that may arise as a result of or relating to such rejection or return of funds.
19. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 (will be revised to S\$75,000 with effect from 1st April 2019) in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.
20. These Promotional Terms and Conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.